

**MINUTES OF THE THIRTIETH MEETING
OF THE
CONDORDIA UNIVERSITY PENSIONERS' ASSOCIATION
HELD ON
THURSDAY, MAY 2ND 2002
IN ROOM DL-200, DRUMMOND SCIENCE BUILDING**

30. 1 Call to Order and President's Remarks.

The President, John Hall called the meeting to order. He welcomed new members to the Association and announced with regret the names of members who had died.

30. 2 Approval of the Agenda

It was proposed that an item regarding the Quebec Alliance of Retirees and Senior Associations be added to Other Business. With this amendment Bob Pallen moved approval of the Agenda. The motion was seconded by Stan Morse and carried.

30.3 Minutes of the meeting of October 25 2001

The minutes of the October 25, 2001 Meeting were distributed. Stan Morris moved approval of the Minutes, seconded by Geoff Adams. Motion was carried unanimously.

30. 4 Business arising from the minutes

Business arising from the Minutes appears under "Reports" or elsewhere in the Agenda.

30. 5 Reports

Nominating Committee

Geoff Adams, Chair of the Nominating Committee proposed the following slate of Executive members:

President:	John Hall
Vice-President	Bob Pallen
Past President	Geoff Adams
Secretary	Colin Waters
Treasurer	Suzanne "Phil" O'Dougherty
Members at large	John Fiset, Barbara Harding, Graham Martin and Peter Paquet.

He noted that the following are *ex officio* members:

Howard Fink who is alternate to John Hall (who represents all retirees on the University's Pension and Benefits Committee and Jim Whitelaw, editor and publisher of *CUPARUC*.

Kathy Waters moved that the slate be elected as proposed; the motion was seconded by Kalyan Mukherji and unanimously carried.

30. 5.2 Program Committee

Bob Pallen reported that thirty five to forty people had attended the Hippodrome for the Day at the Races. The annual dinner was a great success. A total of ten people attended the Sugaring Off Party. As for the Big Band Dance, only one person had expressed any interest.

30. 5.3 Interim Financial Report

The Secretary Treasurer, Audrey Williams reported on Finances including a statement of income and expenditures to March 31 2002. She noted that the balance at that date was \$8380.00 and Income for the period of June 1 2002 to March 31 2002 was \$5990.27 due largely to membership dues and two events namely, the Day at the Races and the Annual Dinner. Expenses for the same period amounted to \$4673.00 most of which was for postage and printing.

Audrey took the opportunity to express her thanks for help and support to Bérengère Gaudet-Tremblay for translations, to Guy Gervais for setting up the membership data-base, to Pat Kierans for help with the secretarial activities and, above all to Lorraine Boyce who had helped her in so many ways.

A vote of thanks to Audrey for all her hard work in the past years was proposed by Susan Drysdale, seconded by Geoff Adams and unanimously carried.

30. 5.4 Pension Committee

Howard Fink reported on Matters regarding the pension plan. He reported that the sub-committee studying the possible split of the pension fund was still meeting. The University was looking more favourably towards the idea in spite of the fact that it would incur a small additional cost if the split went ahead. The structure would probably consist of a single investment committee to oversee investments decisions to the pension committees. A solution has not been reached as to where individual retirees would go. Howard favoured an approach that would allow each individual to choose. Ernest Haigh predicts some complexity in this approach.

Kathy Waters expressed the view that calling the plan the CUFA plan could cause resentment. Howard responded that the name of the plan was less important than the sharing of power. Kathy Waters responded that language is important. Howard answered that no decisions had been made on nomenclature.

Howard reported that CUFA supports our stand on refining the indexation formula, but that the plan split was the current priority.

30. 5.5 Health Insurance

John Hall reported that the target date for establishment of the new plan was September 1 2002 for implementation on January 1 2003. Two bids have been received and are now being studied.

30. 5.6 Scholarship

John Hall reported on the Scholarship proposal arising from the demutualization of Sun Life. He reported that the amount of \$717,933.66 is available for scholarships. This amount represents both the University's and the Pensioners' contribution. The amount is currently in a holding account awaiting our instructions as to how it should be designated and allocated. The fund is to be known as *The Concordia University Faculty and Staff Scholarship and Awards Endowment Fund*. The amount will be split 50%-50% between Graduate Awards and Undergraduate Awards. The Committee felt that the amounts for graduate awards should be based on a need basis only as scholarship is a given at the level of graduate studies. Therefore these awards will be in the form of bursaries and will not be publicly awarded. The Undergraduate rewards are to be split evenly between scholarship and bursary (need based) awards. Scholarship awards would be publicly announced at the annual Undergraduate Awards Ceremony but the bursary recipients would not be identified.

It was decided that the capital amount for the endowment fund should be established at \$700,000. And the amount of the fund in excess of that amount (currently \$17,933.) is used for the first year's awards (i.e. Fall 2002). It is estimated that the amount for awards for future years would be \$35,000. Based upon the normal form of funding from endowments (i.e. 5% of the total fund).

Discussions continue with the Committee and Representatives of the Awards Office and the Office of the Dean of Graduate Studies to determine further terms of reference for these awards.

Geoff Adams inquired as to the possibility of broadcasting the funds awarded. John Hall responded that new awards are announced publicly and are well publicized.

30. 6 Guest Speaker: Dr. Dolores Pushkar, Professor, Psychology Dept/CRDH
Topic: *Current Research on the Psychology of Ageing: Changing Views.*

Susan Drysdale introduced the Guest Speaker, Dr Dolores Pushkar who is a professor in the Concordia Department of Psychology, where she heads the Centre for the Study of Human Development.

Dr Pushkar's presentation on current research on the psychology of ageing Was well received by the members present.

30. 7 Annual Fees for 2002 – 2003

Audrey Williams, seconded by Bob Pallen moved that the annual membership fee in the Association be maintained at \$15.00.

30. 8 Other Business

Geoff Adams raised the subject of The Quebec Alliance of Retirees and Seniors Associations. While this group had changed its focus, he felt that it was worth supporting. Geoff could no longer attend as CUPA representative, but no one has thus far volunteered to replace him. He made a last appeal for a volunteer. Should nobody come forward, he recommended that we terminate our association.

On a motion by David Mitchell seconded by Jack Bordan, the Treasurer was instructed to pay the \$100.00 annual dues to the Association to maintain our membership while we continue to seek representation. The motion was carried with one abstention.

Bob Pallen proposed a vote of thanks to John Hall and Howard Fink for their hard work on the Pension and Benefits Committee. It was seconded by Audrey Williams and unanimously carried.

30. 9 Next Meeting

The next meeting will be held on October 24 2002

30. 10 Adjournment

The Meeting adjourned on a motion by Lee Adler, seconded by Bill Ellis and unanimously carried.