

**MINUTES OF THE FORTY-FIRST MEETING
OF THE
CONCORDIA UNIVERSITY PENSIONERS' ASSOCIATION
HELD ON
WEDNESDAY, OCTOBER 24TH 2007
IN ROOM H 765 OF THE HALL BUILDING**

41.1 Call to Order and President's Remarks.

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The President, Graham Martin called the meeting to order. He welcomed new members to the Association and announced with regret the names of members who had died. He reported that the office was once again operational

41.2 Approval of the Agenda

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The Agenda was unanimously approved.

41.3 Minutes of the meeting of April 25th, 2007

The minutes of the April 25th, 2007 meeting were distributed. On a motion by John Hall, seconded by Bérengère Gaudet, they were unanimously approved.

41.4 Business arising from the minutes

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Business arising from the Minutes appears under "Reports" or elsewhere in the Agenda.

41.5 Reports

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41.5.1 Financial Report

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The treasurer submitted the Financial Report for the year ending May 31st 2007. Bérengère Gaudet moved acceptance of the report, seconded by Barbara Harding and unanimously carried.

41.5.2 Pension and Benefits Committee

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John Hall reported on the Annual Information meeting of October 9th. Only 30 people attended and since no questions were raised it must be assumed that the Committee is doing a good job.

The Sub Committee has worked over the summer with specialists who do fund manager searches. 8 fund managers were short listed out of a total of over 90. At a meeting on October 16th, the Sub Committee met to put together their recommendations to the Pension Committee's November meeting. If these recommendations are accepted, the process of transferring funds to the new managers will commence.

The other sub-committee for socially responsible investment, upon which Howard Fink serves, has commenced its mandate to review our investments and ensure that our portfolio reflects a socially responsible bias in its investments.

In respect of Health Insurance, John Hall reported that the committee had met twice, in June and October. In brief, the plans are meeting their objectives and providing adequate coverage for the members

Rates set for next year reflect plan usage. Although the approval process is not yet final, John Hall informed the members that there will be a slight decrease in rates for the over 65 group and a slight increase for those under 65. Those members covered by dental and vision will see a modest increase in vision rates and a decrease in dental rates. Full reports are posted on the CUPA web site.

41.5.3 Social Programs Committee

- Steve Kumarapeli reported that many of the social activities lacked a sufficient number of people to warrant a group rate, which is unfortunate. Those who do attend however, have an enjoyable time. He had distributed a report that is also available on the CUPA web site.

41.5.4 Scholarship Committee

- John Hall reported on the activities of the Scholarship Committee as follows:

Unofficial book value of the Fund in August was \$709,453.51 and market value was \$975,119.19 allowing the granting of:

Four Undergraduate scholarships of	\$2,375.
Four Undergraduate bursaries of	\$2,375.
Four Graduate awards of	\$4,500

A total of \$37,000. will be granted

41.5.5 Technical Committee

Peter encouraged members to use the web site. There are many items of interest there in addition to Reports, Minutes of the meeting, events etc. It also has links to other sites of interest to members.

He has also been working on a listing of Email addresses. There are currently 120 validated addresses on file. It is to be a closed list meaning

that only members of the executive may send out information. However, if members do have information of interest to all, they can submit it to the committee who will send it out.

Sending information by Email would curtail the work and expense involved in mailing so Peter encouraged members to use this medium as much as possible.

41.5.6 Relations with other Associations

- Graham reported that Howard Fink could not attend due to illness but he reported that Howard continued to do good work with CURAC the association which groups all the College and University associations together. CURAC surveys pension benefits, health benefits and more such as housing, and everything to do with retirees. Howard will report at the next meeting.

41.6 Other Business

41.6.1 CUPA Executive Committee

- John Hall as past President announced that there were two openings for members at large on the committee. They would serve for 2 years. He informed the members that the Executive Committee had recommended that Peter Paquet and John Fiset serve another two years in that capacity. He then asked if there were any other nominations from the floor. Since no one responded he moved that Peter Paquet and John Fiset fill the positions. The motion was seconded by Audrey Williams and unanimously carried.

41.6.2 CUPA Newsletter

- Mair Verthuy announced that the latest Newsletter had been sent. She thanked all for their submissions and encouraged everyone to contribute experiences, "good old days" etc. Mair a exprimé sa deception vis à vis la communauté francophone qui est avare de soumissions. Elle espère bien en recevoir à l'avenir. So keep them coming.

41.6.3 Next Meeting

- Next meeting is tentatively set for April 23rd 2008

41.7 Adjournment

- The meeting adjourned to be followed by Guest speaker, Judge Max Polak

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